

HOUSE No. 01272

The Commonwealth of Massachusetts

PRESENTED BY:

Steven M. Walsh

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to private mortgage insurance and the Affordable Housing Trust Fund

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PETITION OF:

NAME:

Steven M. Walsh

DISTRICT/ADDRESS:

11th Essex

HOUSE No. 01272

By Mr. Steven M. Walsh of Lynn, petition (accompanied by bill, House, No. 01272) of Steven M. Walsh relative to private mortgage insurance and the Affordable Housing Trust Fund. Joint Committee on Housing.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE
□ HOUSE
□ , NO. 3691 OF 2009-2010.]

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act relative to private mortgage insurance and the Affordable Housing Trust Fund
□.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 3 of Chapter 121D of the General Laws is hereby amended by inserting at the end
2 of the section the following:-
- 3 (e) Persons or parties who are issued loans as part of the fund which exceed eighty per cent of
4 the value of the real estate shall not be required to insure or guarantee the loan by a mortgage
5 insurance company as otherwise required in Section 2 of 167E.