

HOUSE No. 1276

The Commonwealth of Massachusetts

PRESENTED BY:

Michael P. Kushmerek

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the endowment match program.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Michael P. Kushmerek</i>	<i>3rd Worcester</i>	<i>1/19/2023</i>
<i>Christopher M. Markey</i>	<i>9th Bristol</i>	<i>2/3/2023</i>
<i>Lindsay N. Sabadosa</i>	<i>1st Hampshire</i>	<i>2/14/2023</i>
<i>James C. Arena-DeRosa</i>	<i>8th Middlesex</i>	<i>2/14/2023</i>
<i>Paul McMurtry</i>	<i>11th Norfolk</i>	<i>3/1/2023</i>

HOUSE No. 1276

By Representative Kushmerek of Fitchburg, a petition (accompanied by bill, House, No. 1276) of Michael P. Kushmerek and others for legislation to encourage private fundraising by public institutions of higher education. Higher Education.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Third General Court
(2023-2024)**

An Act relative to the endowment match program.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 15E of chapter 15A of the General Laws, as appearing in the 2020
2 official edition, is hereby amended by removing the words “subject to appropriation” in lines 8
3 and 12 and by inserting at the end thereof the following paragraph:-

4 "Not less than \$30,000,000 shall be expended for the purposes of continuing the
5 implementation of section 15E of chapter 15A of the General Laws to encourage private
6 fundraising by the Commonwealth’s public institutions of higher education for the endowment
7 and capital outlay programs of those institutions; provided further, that the board of higher
8 education shall implement this program in a manner which ensures that each institution shall
9 have an opportunity to secure matching funds from this item; provided further, that \$10,000,000
10 shall be allocated to the University of Massachusetts; provided further, that \$10,000,000 shall be
11 allocated to state universities; provided further, that \$10,000,000 shall be allocated to community
12 colleges; provided further, that if any funds allocated herein for disbursement to community

13 colleges shall be unused, the remaining funds shall be made available to the state universities;
14 provided further, that if any funds allocated herein for disbursement to state universities shall be
15 unused, the remaining funds shall be made available to the University of Massachusetts;"