

HOUSE No. 1300

The Commonwealth of Massachusetts

PRESENTED BY:

Peter Capano

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to reform housing development incentive program tax credits.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Peter Capano</i>	<i>11th Essex</i>	<i>1/19/2023</i>

HOUSE No. 1300

By Representative Capano of Lynn, a petition (accompanied by bill, House, No. 1300) of Peter Capano relative to housing development incentive program tax credits. Housing.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 1375 OF 2021-2022.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Third General Court
(2023-2024)**

An Act to reform housing development incentive program tax credits.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 1 of chapter 40V of the General Laws, as so appearing, is hereby amended by
2 inserting after the word "units", in line 18, the following words:- and not less than 20 per cent
3 affordable: (i) rental units for persons whose income is not more than 50 per cent of the area
4 median income; or (ii) owner-occupied units for persons whose income is not more than 80 per
5 cent of the area median income.

6 Section 4 of said chapter 40V, as so appearing, is hereby amended by inserting after the
7 word "units", in line 8, the following words:- and not less than 20 per cent affordable: (A) rental
8 units for persons whose income is not more than 50 per cent of the area median income; or (B)
9 owner-occupied units for persons whose income is not more than 80 per cent of the area median
10 income.

11 Section 5 of said chapter 40V, as so appearing, is hereby amended by inserting after the
12 word "rate", in lines 4 and 14, the following words:- and affordable.