## **HOUSE . . . . . . . . . . . . . . . . No. 1356**

## The Commonwealth of Massachusetts

PRESENTED BY:

Lenny Mirra

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to excess profits resulting from 40B developments.

PETITION OF:

NAME:DISTRICT/ADDRESS:DATE ADDED:Lenny Mirra2nd Essex1/11/2023

**HOUSE . . . . . . . . . . . . . . . . No. 1356** 

By Representative Mirra of Georgetown, a petition (accompanied by bill, House, No. 1356) of Lenny Mirra relative to the penalty for withholding low income housing development excess profits. Housing.

## [SIMILAR MATTER FILED IN PREVIOUS SESSION SEE HOUSE, NO. 1433 OF 2021-2022.]

## The Commonwealth of Massachusetts

In the One Hundred and Ninety-Third General Court (2023-2024)

An Act relative to excess profits resulting from 40B developments.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- Section 21 of chapter 40B of the General Laws, as appearing in the 2020 Official
- 2 Edition, is hereby amended by inserting after the first paragraph the following paragraph:-
- 3 "Any public agency or limited dividend or nonprofit organization convicted of
- 4 fraudulently withholding from a city or town of the Commonwealth excess profits from a
- 5 development under this chapter shall be ineligible to construct any additional developments
- 6 under this chapter or chapter 40R for a period of 5 years from the date of the conviction."