

**HOUSE . . . . . No. 1433**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

*Lenny Mirra*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to excess profits resulting from 40B developments.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Lenny Mirra</i>	<i>2nd Essex</i>	<i>2/19/2021</i>
<i>David Allen Robertson</i>	<i>19th Middlesex</i>	<i>3/15/2021</i>

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By Mr. Mirra of Georgetown, a petition (accompanied by bill, House, No. 1433) of Lenny Mirra and David Allen Robertson relative to the penalty for withholding low income housing development excess profits. Housing.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE HOUSE, NO. 1308 OF 2019-2020.]

**The Commonwealth of Massachusetts**

\_\_\_\_\_  
**In the One Hundred and Ninety-Second General Court  
(2021-2022)**  
\_\_\_\_\_

An Act relative to excess profits resulting from 40B developments.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           Section 21 of chapter 40b of the General Laws, as appearing in the 2018 Official Edition,  
2 is hereby amended by inserting after the first paragraph the following paragraph:-

3           "Any public agency or limited dividend or nonprofit organization convicted of  
4 fraudulently withholding from a city or town of the Commonwealth excess profits from a  
5 development under this chapter shall be ineligible to construct any additional developments  
6 under this chapter or chapter 40R for a period of 5 years from the date of the conviction."