

HOUSE No. 00171

The Commonwealth of Massachusetts

PRESENTED BY:

Thomas M. Stanley

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act establishing a financial literacy curriculum..

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Thomas M. Stanley</i>	<i>9th Middlesex</i>
<i>Sean Garballey</i>	<i>23rd Middlesex</i>
<i>Steven L. Levy</i>	<i>4th Middlesex</i>

HOUSE No. 00171

By Mr. Stanley of Waltham, a petition (accompanied by bill, House, No. 171) of Thomas M. Stanley, Sean Garballey and Steven L. Levy relative to including personal financial literacy in the math curriculum for all school grade levels. Education.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE
□ HOUSE
□ , NO. 407 OF 2009-2010.]

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act establishing a financial literacy curriculum..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 1. (a) In order to equip students with the knowledge and skills needed to become self-
2 supporting and to enable students to make critical decisions regarding personal finances, the
3 Department of Education shall authorize and assist in the implementation of programs on
4 teaching personal financial literacy. The components of personal financial literacy covered in
5 the program shall include, but not be limited to, consumer financial education, personal finance
6 and personal credit.

7 (b) The Department shall develop a curriculum, materials and guidelines that local boards of
8 education and governing authorities of accredited nonpublic schools may use in implementing
9 the program of instruction on personal financial literacy.

10 (c) The Department shall develop standards and objectives for personal financial literacy, for all
11 grade levels, within the existing mathematics curriculum.

12 (d) The Department shall encourage school districts when selecting textbooks for mathematics,
13 economics or similar courses, to select those text books which contain substantive provisions on
14 personal finance, including personal budgeting, credit, debt management and similar personal
15 financial topics.