

**HOUSE . . . . . No. 01732**

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The Commonwealth of Massachusetts

PRESENTED BY:

*Martha M. Walz*

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act to encourage retirement savings.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Martha M. Walz</i>	<i>8th Suffolk</i>
<i>Cory Atkins</i>	<i>14th Middlesex</i>
<i>Linda Dean Campbell</i>	<i>15th Essex</i>
<i>Thomas P. Conroy</i>	<i>13th Middlesex</i>
<i>Jonathan Hecht</i>	<i>29th Middlesex</i>
<i>Steven L. Levy</i>	<i>4th Middlesex</i>
<i>Carl M. Sciortino, Jr.</i>	<i>34th Middlesex</i>
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>

# HOUSE . . . . . No. 01732

By Ms. Marty Walz of Boston, petition (accompanied by bill, House, No. 01732) of Bruce Tarr and others relative to the taxation of contributions to retirement accounts. Joint Committee on Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE  
 HOUSE  
 , NO. 3612 OF 2009-2010.]

## The Commonwealth of Massachusetts

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**In the Year Two Thousand Eleven**  
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An Act to encourage retirement savings.

*Whereas*, the deferred operation of this act would tend to defeat its purpose, which is forthwith to encourage retirement savings, therefore, it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 SECTION 1. Section 2 of Chapter 62 of the General Laws, as appearing in the 2008 Official
- 2 Edition, is hereby amended by striking subparagraph (D) of paragraph (1) of subsection (d).
- 3 SECTION 2. Chapter 62C of the General Laws is hereby amended by inserting after section 87
- 4 the following section:

5 Section 88. The Department of Revenue shall not assess an individual who is an employee or  
6 owner-employee within the meaning of section four hundred and one (c) of the Code and who  
7 excluded or deducted elective contributions to plans defined in section four hundred one (k)  
8 within the limitations set out in section four hundred and two (g)(1) of the Code for tax years  
9 prior to 2009.