

**HOUSE . . . . . No. 177**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

*David M. Rogers*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing the Massachusetts cannabis social equity trust fund.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>David M. Rogers</i>	<i>24th Middlesex</i>	<i>2/19/2021</i>
<i>Carmine Lawrence Gentile</i>	<i>13th Middlesex</i>	<i>2/25/2021</i>
<i>Sarah K. Peake</i>	<i>4th Barnstable</i>	<i>2/26/2021</i>
<i>Lindsay N. Sabadosa</i>	<i>1st Hampshire</i>	<i>2/26/2021</i>
<i>Nika C. Elugardo</i>	<i>15th Suffolk</i>	<i>2/26/2021</i>
<i>Elizabeth A. Malia</i>	<i>11th Suffolk</i>	<i>3/15/2021</i>

**HOUSE . . . . . No. 177**

By Mr. Rogers of Cambridge, a petition (accompanied by bill, House, No. 177) of David M. Rogers and others relative to establishing the Massachusetts cannabis social equity trust fund. Cannabis Policy.

**The Commonwealth of Massachusetts**

**In the One Hundred and Ninety-Second General Court  
(2021-2022)**

An Act establishing the Massachusetts cannabis social equity trust fund.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 3(d) of chapter 94G of the General Laws, as so appearing in the  
2 2018 Official Edition, is hereby amended, by inserting, after the phrase “5 years” the following:-  
3 ; provided further, that at least 1 per cent authorized under this section shall be designated  
4 for the Massachusetts Cannabis Social Equity Trust Fund pursuant to section 2DDDDD of  
5 chapter 29.

6 SECTION 2. Chapter 29 of the General Laws, as so appearing in the 2018 Official  
7 Edition, is hereby amended by inserting the following new section:-

8 Section 2DDDDD. (a) There shall be established on the books of the commonwealth a  
9 separate fund to be known as the Massachusetts Cannabis Social Equity Trust Fund to support  
10 the cannabis social equity small business program. There shall be credited to the fund revenues  
11 received pursuant to section 3 of chapter 94G, and any other federal reimbursements, grants,

12 premiums, gifts, interest or other contributions from any public or private sources received that  
13 are specifically designated to be credited to the program.

14 (b) The secretary of housing and economic development shall be the trustee of the fund.  
15 Expenditures from the fund shall be made to support the cannabis social equity small business  
16 program, including but not limited to: (i) costs of the cannabis social equity small business  
17 program; (ii) no interest loans to cannabis social equity small business program participants to  
18 assist and support the development and launching of a cannabis-related business in the  
19 commonwealth; and (iii) other services needed by the cannabis social equity small business  
20 program to support program operations and development.

21 (c) The cannabis control commission may incur expenses and the comptroller may certify  
22 amounts for payment in anticipation of expected receipts provided, however that no expenditure  
23 shall be made from the fund which shall cause the fund to be deficient at the close of a fiscal  
24 year. Amounts credited to the fund shall not be subject to further appropriation and money  
25 remaining in the fund at the close of a fiscal year shall not revert to the General Fund and shall  
26 be available for expenditure in subsequent fiscal years. The commissioners shall report annually,  
27 not later than October 1 on the fund's activity to the senate and house chairs on the joint  
28 committee on marijuana policy, the senate and house chairs on the joint committee on economic  
29 development and emerging technologies and the house and senate committees on ways and  
30 means. The report shall include, but not be limited to: (i) revenue received by the fund; and (ii)  
31 expenditures from the fund, including the recipient, date and reason for expenditure.