HOUSE . No. 1862

The Commonwealth of Massachusetts

PRESENTED BY:

Jason M. Lewis and Cleon H. Turner

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act supporting municipal fiscal stability through a special education stabilization fund.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Jason M. Lewis	31st Middlesex
Cleon H. Turner	1st Barnstable
Peter V. Kocot	1st Hampshire
Garrett J. Bradley	3rd Plymouth
Martha M. Walz	8th Suffolk
Michael O. Moore	Second Worcester
James J. Dwyer	30th Middlesex
Daniel A. Wolf	Cape and Islands
Cory Atkins	14th Middlesex
William Smitty Pignatelli	4th Berkshire
Kay Khan	11th Middlesex
Benjamin B. Downing	Berkshire, Hampshire, Franklin and
	Hampden
Denise Provost	27th Middlesex
Jennifer E. Benson	37th Middlesex
Carolyn C. Dykema	8th Middlesex
Paul A. Schmid, III	8th Bristol

HOUSE No. 1862

By Messrs. Lewis of Winchester and Turner of Dennis, a petition (accompanied by bill, House, No. 1862) of Jason M. Lewis and others for legislation to enhance municipal fiscal stability through a special education stabilization fund. Municipalities and Regional Government.

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE

□ HOUSE
□ , NO. 4017 OF 2011-2012.]

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act supporting municipal fiscal stability through a special education stabilization fund.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Chapter 40 of the General Laws, as appearing in the 2008 Official Edition, is hereby 2 amended by adding after section 13C the following section:
- Section 13D. Any school district which accepts the provisions of this section by majority vote of the school committee and acceptance by a majority vote of the legislative body or, in the
- 5 case of a regional school district acceptance by majority vote of the legislative bodies in a
- 6 majority of the member communities of the district may establish, and appropriate or transfer
- 7 money to a reserve fund to be utilized in the upcoming fiscal year or years, to pay, without
- 8 further appropriation, for unanticipated and/or unbudgeted costs of special education out of
- 9 school district tuition and/or transportation. The balance in such separate stabilization fund shall
- 10 not exceed 2% of the annual net school spending of the school district.
- The district treasurer may invest the monies in the manner authorized by Section 54 of
- 12 Chapter 44, and any interest earned thereon shall be credited to and become part of the fund. In
- 13 the case of Regional School Districts, funds may be added to the special education stabilization
- 14 fund only be appropriation in the annual budget voted at annual town meetings of member
- 15 towns.