

**HOUSE . . . . . No. 220**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Mark J. Cusack***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to negative equity.

PETITION OF:

NAME:

*Mark J. Cusack*

DISTRICT/ADDRESS:

*5th Norfolk*

**HOUSE . . . . . No. 220**

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By Mr. Cusack of Braintree, a petition (accompanied by bill, House, No. 220) of Mark J. Cusack relative to certain businesses providing loans. Consumer Protection and Professional Licensure.

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**The Commonwealth of Massachusetts**

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**In the One Hundred and Ninety-First General Court  
(2019-2020)**  
\_\_\_\_\_

An Act relative to negative equity.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Section 96 of chapter 140 of the General Laws, as appearing in the 2016  
2   Official Edition, is hereby amended, at the end thereof, by inserting the following new  
3   paragraph:-

4           “This section shall not apply to any transactions engaged in pursuant to a license granted  
5   under any other section of this chapter or section 2 of chapter 255B.”

6           SECTION 2. This act shall take effect immediately.