

HOUSE No. 2357

The Commonwealth of Massachusetts

PRESENTED BY:

Paul J. Donato

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act providing for creditable service for members of redevelopment authorities.

PETITION OF:

NAME:

Paul J. Donato

DISTRICT/ADDRESS:

35th Middlesex

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2467 OF .]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT PROVIDING FOR CREDITABLE SERVICE FOR MEMBERS OF REDEVELOPMENT AUTHORITIES..

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority
of the same, as follows:*

1 SECTION 1. Subdivision (1) of section 4 of chapter 32 of the General Laws, as appearing in the 1998 Official
2 Edition, is hereby amended by inserting after paragraph (O½) the following paragraph:-

3 (O¾) Any member eligible to receive a retirement benefit pursuant to the provisions of this chapter, who
4 served as a member of a redevelopment authority for a city or town, in which position he received no compensation,
5 may establish credit for such service by depositing in the annuity savings fund of the system of which he is a
6 member a sum equal to the amount which would have been paid into such fund during such period if such position
7 had been compensated at the rate of \$2,500 per year, plus regular interest to the date of payment. This paragraph
8 shall apply only to persons who served as a member of a redevelopment authority in a city or town that accepts this
9 paragraph, in a town or city by a vote of the local retirement board or any "town known as the city of" by its
10 retirement board, provided however, that the provisions of this paragraph shall not apply to any member first elected
11 and/or appointed on or after January 1, 1990.