

**HOUSE . . . . . No. 2406**

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The Commonwealth of Massachusetts

PRESENTED BY:

*James J. O'Day*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act regarding pension ratio of the funding system.

PETITION OF:

NAME:

*James J. O'Day*

DISTRICT/ADDRESS:

*14th Worcester*

**HOUSE . . . . . No. 2406**

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By Mr. O'Day of West Boylston, a petition (accompanied by bill, House, No. 2406) of James J. O'Day relative to the ratio of the Pension Reserves Investment Trust Fund. Public Service.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE

□ HOUSE  
□ , NO. 2475 OF 2011-2012.]

**The Commonwealth of Massachusetts**

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**In the Year Two Thousand Thirteen**  
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An Act regarding pension ratio of the funding system.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section 1. Sub-division (8) of section 22 of Chapter 32 of the General Laws in the  
2 2008 Official Edition as most recently amended by Chapter 68 of the Acts of 2007 is amended in  
3 sub-subsection (c1/2) by deleting in the third sentence of the first paragraph after the words:

4 ... a funded ratio of less than... the words sixty-five percent

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6 and inserting the words: ....fifty percent

7 Section 2. Section (3) of Chapter 68 of the Acts of 2007 is amended in the third  
8 sentence by deleting after the words:

9 ...a funded ratio of less than.... the words sixty-five percent

10 and inserting the words: ...fifty percent