

**HOUSE . . . . . No. 2437**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

*Marjorie C. Decker*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to properly value real estate transactions.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Marjorie C. Decker</i>	<i>25th Middlesex</i>
<i>James K. Hawkins</i>	<i>2nd Bristol</i>

**HOUSE . . . . . No. 2437**

By Ms. Decker of Cambridge, a petition (accompanied by bill, House, No. 2437) of Marjorie C. Decker and James K. Hawkins for legislation to further regulate the value of real estate transactions. Revenue.

**The Commonwealth of Massachusetts**

**In the One Hundred and Ninety-First General Court  
(2019-2020)**

An Act to properly value real estate transactions.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Chapter 59 of the General Laws, as appearing in the 2016 Official Edition,  
2 is hereby amended by inserting after section 5N the following new section:-

3 Section 5O. For the purposes of taxation, a trustee of a trust shall, if the disposition of a  
4 real property interest of the trust is less than its fair cash valuation, pay to a city or town the  
5 amount of the real property tax on any such disposition for the assessed fair cash valuation of  
6 such real property according to section 38.