

HOUSE No. 2474

The Commonwealth of Massachusetts

PRESENTED BY:

Claire D. Cronin

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to enhance the Massachusetts investment tax credit.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Claire D. Cronin</i>	<i>11th Plymouth</i>
<i>Paul McMurtry</i>	<i>11th Norfolk</i>
<i>Leonard Mirra</i>	<i>2nd Essex</i>
<i>Joseph W. McGonagle, Jr.</i>	<i>28th Middlesex</i>
<i>Leah Cole</i>	<i>12th Essex</i>
<i>James Arciero</i>	<i>2nd Middlesex</i>
<i>Kevin J. Kuros</i>	<i>8th Worcester</i>
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>
<i>Thomas A. Golden, Jr.</i>	<i>16th Middlesex</i>
<i>Chris Walsh</i>	<i>6th Middlesex</i>
<i>Michael D. Brady</i>	<i>9th Plymouth</i>
<i>Diana DiZoglio</i>	<i>14th Essex</i>
<i>Ryan C. Fattman</i>	<i>Worcester and Norfolk</i>

HOUSE No. 2474

By Ms. Cronin of Easton, a petition (accompanied by bill, House, No. 2474) of Claire D. Cronin and others for legislation to enhance the investment tax credit. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2535 OF 2013-2014.]

The Commonwealth of Massachusetts

**In the One Hundred and Eighty-Ninth General Court
(2015-2016)**

An Act to enhance the Massachusetts investment tax credit.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Subsection (i) of section 31A of chapter 63 of the General Laws, as
2 appearing in the 2012 Official Edition, is hereby amended by striking out, in lines 116 and 136,
3 the word “three” and inserting in place thereof the following figure:- 5.

4 SECTION 2. Subsection (j) of said section 31A of said chapter 63, as so appearing,
5 is hereby amended by striking out, in line 165, the word “three” and inserting in place thereof the
6 following figure:- 5.

7 SECTION 3. Said section 31A of said chapter 63, as so appearing, is hereby
8 amended by striking out subsection (l) and inserting in place thereof the following subsection:-

9 (l) Paragraphs (i) and (j), as amended, shall be available only for taxable years beginning
10 on or after January 1, 2017.