## **HOUSE** . . No. 2475

The Commonwealth	h of Massachusetts
PRESENT Tackey	
To the Honorable Senate and House of Representatives of a Court assembled:	the Commonwealth of Massachusetts in General tfully petition for the adoption of the accompanying bill:

An Act relative to certain option B and option C retirees.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Tackey Chan	2nd Norfolk	1/19/2023

## HOUSE . . . . . . . . . . . . . No. 2475

By Representative Chan of Quincy, a petition (accompanied by bill, House, No. 2475) of Tackey Chan relative to retirement options for public employees. Public Service.

## [SIMILAR MATTER FILED IN PREVIOUS SESSION SEE HOUSE, NO. 2659 OF 2021-2022.]

## The Commonwealth of Massachusetts

In the One Hundred and Ninety-Third General Court (2023-2024)

An Act relative to certain option B and option C retirees.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding the provisions of any general or special law to the 2 contrary, a member, who retired before July 1, 2004 and is receiving a lesser retirement 3 allowance in accordance with the terms of Options (b) or (c) of subdivision (2) of section 12 of 4 chapter 32 of the General Laws, from a retirement system that accepts the provisions of this act, 5 shall have his retirement allowance, exclusive of any cost of living adjustments, increased by: 4 6 percent for Option (b) allowances and 12 percent for Option (c) allowances. Any retirement 7 system may accept the provisions of this act by a majority vote of the board of each such system, 8 subject to the approval of the legislative body. For the purposes of this act, "legislative body" 9 shall mean, in the case of a city, the city council in accordance with its charter, in the case of a 10 town, the town meeting, in the case of a county, the county retirement board advisory council, in 11 the case of a region, the regional retirement board advisory council, in the case of a district, the

- district members, and, in the case of an authority, the governing body. For purposes of this act,
- 13 the state teachers' and state employees' retirement systems shall be deemed to have accepted the
- 14 provisions of this act.
- SECTION 2. The provisions of this act shall be prospective from the effective date of
- 16 this act and shall not entitle any member or spouse of a deceased member to any retroactive
- benefits.