

HOUSE No. 2576

The Commonwealth of Massachusetts

PRESENTED BY:

Paul K. Frost

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to inventory tax lost revenue reimbursement.

PETITION OF:

NAME:

Paul K. Frost

DISTRICT/ADDRESS:

7th Worcester

HOUSE No. 2576

By Mr. Frost of Auburn, a petition (accompanied by bill, House, No. 2576) of Paul K. Frost for legislation to reimburse cities and towns for personal property tax revenue losses resulting from businesses conforming with federal entity classification rules. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act relative to inventory tax lost revenue reimbursement.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Notwithstanding the provisions of chapter 173 of the Acts of 2008, the commonwealth
- 2 shall reimburse any city or town for the personal property tax revenue lost as a result of a
- 3 business conforming with federal entity classification rules.