

HOUSE No. 2582

The Commonwealth of Massachusetts

PRESENTED BY:

Robert M. Koczera

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act amending the historic rehabilitation tax credit.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Robert M. Koczera</i>	<i>11th Bristol</i>
<i>Leah Cole</i>	<i>12th Essex</i>
<i>Chris Walsh</i>	<i>6th Middlesex</i>
<i>Antonio F. D. Cabral</i>	<i>13th Bristol</i>
<i>Elizabeth A. Malia</i>	<i>11th Suffolk</i>

HOUSE No. 2582

By Mr. Koczera of New Bedford, a petition (accompanied by bill, House, No. 2582) of Robert M. Koczera and others relative to increasing the cap on the historic rehabilitation tax credit. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2639 OF 2013-2014.]

The Commonwealth of Massachusetts

**In the One Hundred and Eighty-Ninth General Court
(2015-2016)**

An Act amending the historic rehabilitation tax credit.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 1. Paragraph (1) of subsection (b) of said section 6j of chapter 62 of the General
2 Laws, as so appearing, is hereby amended by striking subparagraph (i) and inserting in place
3 thereof the following subparagraph:

4 (i)The commissioner, in consultation with the Massachusetts historical commission, shall
5 authorize annually, for the 12-year period beginning January 1, 2017 and ending December 31,
6 2028 under this section together with section 38R of chapter 63, an amount not to exceed
7 \$60,000,000. The Massachusetts historical commission shall determine the criteria for eligibility
8 for the credit, the criteria to be set forth in regulations promulgated under this section; but, at
9 least 25 per cent of the tax credits shall be allowed to projects that contain affordable housing
10 whenever possible and consistent with the criteria.

11 Section 2. Paragraph (1) of subsection (b) of section 38R of chapter 63 of the General
12 Laws, as so appearing, is hereby amended by striking subparagraph (i) and inserting in place
13 thereof the following subparagraph:

14 (i)The commissioner, in consultation with the Massachusetts historical commission, shall
15 authorize annually, for the 12-year period beginning January 1, 2017 and ending December 31,
16 2028 under this section together with section 6j of chapter 62, an amount not to exceed
17 \$60,000,000. The Massachusetts historical commission shall determine the criteria for eligibility
18 for the credit, the criteria to be set forth in regulations promulgated under this section; but, at
19 least 25 per cent of the tax credits shall be allowed to projects that contain affordable housing
20 whenever possible and consistent with the criteria.

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