

HOUSE No. 2588

The Commonwealth of Massachusetts

PRESENTED BY:

Paul J. Donato, (BY REQUEST)

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act on housing affordability.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Steven Keleti</i>	<i>18 Clarendon Street Malden, MA 02148-7614</i>
<i>Steven Ultrino</i>	<i>33rd Middlesex</i>
<i>Jason M. Lewis</i>	<i>Fifth Middlesex</i>
<i>Frank I. Smizik</i>	<i>15th Norfolk</i>

HOUSE No. 2588

By Mr. Donato of Medford (by request), a petition (accompanied by bill, House, No. 2588) of Steven Keleti and others relative to tax treatment of housing expenses. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act on housing affordability.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 3(B)(a)(9) of Chapter 62 of the General Laws, as appearing in the
2 2016 Official Edition, is hereby amended by striking out the text.

3 SECTION 2. Section 6(k)(2) of Chapter 62 of the General Laws, as appearing, is hereby
4 amended by striking out the text “, who is 65 years of age or older” and by inserting at the end of
5 last sentence the following:-

6 for taxpayers 65 years of age or older and not exceed \$0 for all other taxpayers; however,
7 beginning with the taxable year on or after January 1, 2018, the credit limit will be increased for
8 all taxpayers regardless of age, rounded up to the next multiple of \$10, such that the estimated
9 total reduction in revenue provided to taxpayers under this subsection is as close as possible but
10 not less than the estimated total reduction in revenue anticipated from section 3(B)(a)(9), had it
11 not been repealed