

HOUSE No. 2589

The Commonwealth of Massachusetts

PRESENTED BY:

Tackey Chan

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to employees of the Pension Reserves Investment Management Board.

PETITION OF:

| NAME: | DISTRICT/ADDRESS: | DATE ADDED: |
|--------------------|--------------------|------------------|
| <i>Tackey Chan</i> | <i>2nd Norfolk</i> | <i>1/13/2021</i> |

HOUSE No. 2589

By Mr. Chan of Quincy, a petition (accompanied by bill, House, No. 2589) of Tackey Chan for legislation to make employees of the Pension Reserves Investment Management Board ineligible for public employee retirement benefits. Public Service.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2182 OF 2019-2020.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act relative to employees of the Pension Reserves Investment Management Board.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any general or special law to the contrary, no employee,
2 including current active employees of the Pension Reserves Investment Management Board who
3 are part of the incentive compensation plan shall be eligible for public employee retirement
4 benefits under Chapter 32 of the General Laws.

5 SECTION 2. Any current active employee of the Pension Reserves Investment
6 Management Board who is part of the incentive compensation plan and who has made
7 contributions to the state pension system in accordance with Chapter 32 of the General laws shall
8 receive a full refund of their contributions in accordance with Section 11 of Chapter 32 of the
9 General Laws no later than 60 days from the effective date of this act.