

HOUSE No. 2610

The Commonwealth of Massachusetts

PRESENTED BY:

Bradley H. Jones, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to the inventory tax.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Bradley H. Jones, Jr.</i>	<i>20th Middlesex</i>
<i>George N. Peterson, Jr.</i>	<i>9th Worcester</i>
<i>Bradford Hill</i>	<i>4th Essex</i>
<i>Elizabeth A. Poirier</i>	<i>14th Bristol</i>
<i>Viriato Manuel deMacedo</i>	<i>1st Plymouth</i>
<i>Donald F. Humason, Jr.</i>	<i>4th Hampden</i>
<i>Paul K. Frost</i>	<i>7th Worcester</i>
<i>Sheila C. Harrington</i>	<i>1st Middlesex</i>
<i>Nicholas A. Boldyga</i>	<i>3rd Hampden</i>
<i>Kimberly N. Ferguson</i>	<i>1st Worcester</i>
<i>Todd M. Smola</i>	<i>1st Hampden</i>
<i>Kevin J. Kuros</i>	<i>8th Worcester</i>
<i>Matthew A. Beaton</i>	<i>11th Worcester</i>

HOUSE No. 2610

By Mr. Jones of North Reading, a petition (accompanied by bill, House, No. 2610) of Bradley H. Jones, Jr. and others for legislation to establish a special commission (including members of the General Court) to study the inventory tax in the Commonwealth. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act relative to the inventory tax.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. (a) Notwithstanding any general or special law to the contrary, there shall
2 be a special commission to study and report on the inventory tax. The commission shall consist
3 of 2 members of the house of representatives, 1 of whom shall be appointed by the speaker of the
4 house, and 1 of whom shall be appointed by the minority leader of the house; 2 members of the
5 senate, 1 of whom shall be appointed by the senate president, and 1 of whom shall be appointed
6 by the minority leader of the senate; 1 representative of the national federation of independent
7 business; 1 representative of the department of revenue; and 1 representative of the
8 massachusetts municipal association. The scope of the commission shall include, but shall not be
9 limited to, studying: the impact of the inventory tax on the state budget and on municipal
10 budgets; the budgetary cost of phasing out or eliminating the inventory tax; the financial and
11 employment impacts on businesses within the commonwealth; a comprehensive review and
12 evaluation of the inventory tax throughout the United States; and the results of reforming,
13 phasing out or eliminating the inventory tax throughout the United States. As used in this
14 section, the term "inventory tax" shall refer collectively to the following: (1) both the tangible
15 property measure and the net-worth measure of the non-income portion of the corporate excise
16 tax, as levied by the department of revenue; and (2) personal property tax, as levied by
17 municipalities within the commonwealth.

18

19 (b) The commission shall report the results of its investigation and study and its
20 recommendations by filing the same with the clerk of the senate, the clerk of the house of
21 representatives, the department of revenue, and the joint committee on revenue not later than one
22 year after the first meeting of the commission is convened.

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24 (c) The commission shall conduct its first meeting not later than 60 days after the effective date
25 of this act.

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