HOUSE No. 2630

The Commonwealth of Massachusetts

PRESENTED BY:

James M. Murphy

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying resolve:

Resolve An Act Examining the reduction of the capital gains tax.

PETITION OF:

| Name: | DISTRICT/ADDRESS: |
|-----------------|-------------------|
| James M. Murphy | 4th Norfolk |
| Bruce J. Ayers | 1st Norfolk |

HOUSE No. 2630

By Mr. Murphy of Weymouth, a petition (accompanied by resolve, House, No. 2630) of James M. Murphy and Bruce J. Ayers for an investigation by a special commission (including members of the General Court) to study the feasibility of a reduction of the capital gains tax. Revenue.

The Commonwealth of Massachusetts

In the One Hundred and Eighty-Ninth General Court (2015-2016)

Resolve An Act Examining the reduction of the capital gains tax.

- 1 Resolved, SECTION 1. There shall be a special commission to study the feasibility of a
- 2 reduction of the capital gains tax. The commission shall consist of the secretary of the executive
- 3 office for administration and finance or their designee, the state treasurer or their designee, the
- 4 commissioner of the department of revenue or their designee, the chair of the senate committee
- 5 on ways and means or their designee, the chair of the house committee on ways and means or
- 6 their designee, and a nominee of the members of the commission which shall be the head of a
- 7 non-profit public policy group, institution, or association.
- 8 The commission shall submit a final report of its findings and recommendations, together
- 9 with drafts of legislation necessary to implement those recommendations, by filing the same with
- 10 the clerks of the Senate and House six months after the enactment of this legislation.