

HOUSE No. 2630

The Commonwealth of Massachusetts

PRESENTED BY:

Mathew Muratore

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to long term care insurance tax credit.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Mathew Muratore</i>	<i>1st Plymouth</i>
<i>Timothy R. Whelan</i>	<i>1st Barnstable</i>
<i>Colleen M. Garry</i>	<i>36th Middlesex</i>
<i>James M. Cantwell</i>	<i>4th Plymouth</i>
<i>Thomas J. Calter</i>	<i>12th Plymouth</i>

HOUSE No. 2630

By Mr. Muratore of Plymouth, a petition (accompanied by bill, House, No. 2630) of Mathew Muratore and others relative to long term care insurance tax credits. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act relative to long term care insurance tax credit.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 176U of the General Laws, as appearing in the 2014 Official
2 Edition, is hereby amended by inserting after section 9 the following section:-

3 Section 10. Any individual eligible for a long-term care insurance policy shall be allowed
4 a credit as hereinafter provided against the excise due under chapter 62 of the General Laws for
5 taxable years ending on or after December 31, 2017. The amount of the credit shall be equal to
6 20 percent of the premiums paid.

7 An individual claiming a credit under this section shall furnish such information relative
8 to the credit as may be requested by the commissioner of the department of revenue in a form
9 approved by him, and the commissioner shall promulgate such regulations as are necessary to
10 implement this section.

11 SECTION 2. This act shall take effect for taxable years ending on or after December 31,
12 2017.