

**HOUSE . . . . . No. 02689**

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The Commonwealth of Massachusetts

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PRESENTED BY:

*Tackey Chan*

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*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act protecting used car buyers.

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PETITION OF:

NAME:

*Tackey Chan*

DISTRICT/ADDRESS:

*2nd Norfolk*

# HOUSE . . . . . No. 02689

By Mr. Chan of Quincy, a petition (accompanied by bill, House, No. 2689) of Chan for legislation to protect used car buyers Joint Committee on Consumer Protection and Professional Licensure.

[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE  
□ SENATE  
□ , NO. 166 OF 2009-2010.]

## The Commonwealth of Massachusetts

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**In the Year Two Thousand Eleven**  
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An Act protecting used car buyers.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 7A of chapter 90 of the General Laws, as appearing in the 2004 Official  
2 Edition, is hereby amended by inserting after the word “determine”, in line 25, the following  
3 words:- evidence of flood damage and.

4 SECTION 2. Chapter 255B of the General Laws is hereby amended by inserting after section 23  
5 the following section:- Section 23A. A seller of new or used motor vehicles who is licensed  
6 under section 58 of chapter 140 that offers, acquires or provides to a consumer a retail  
7 installment contract for the of purchase of a motor vehicle shall either: (i) disclose to the  
8 consumer in writing on the retail installment contract what percentage the seller is receiving from

9 the amount loaned to the consumer; or (ii) not charge a fee of more than 2.75 per cent of the

10 amount loaned to the consumer in the retail installment contract.