

HOUSE No. 2842

The Commonwealth of Massachusetts

PRESENTED BY:

Bradley H. Jones, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the corporate minimum excise tax.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Bradley H. Jones, Jr.</i>	<i>20th Middlesex</i>	<i>1/17/2023</i>
<i>Nicholas A. Boldyga</i>	<i>3rd Hampden</i>	<i>1/26/2023</i>
<i>F. Jay Barrows</i>	<i>1st Bristol</i>	<i>1/26/2023</i>
<i>Joseph D. McKenna</i>	<i>18th Worcester</i>	<i>1/27/2023</i>
<i>Hannah Kane</i>	<i>11th Worcester</i>	<i>1/30/2023</i>
<i>Paul K. Frost</i>	<i>7th Worcester</i>	<i>1/31/2023</i>
<i>Kimberly N. Ferguson</i>	<i>1st Worcester</i>	<i>2/1/2023</i>

HOUSE No. 2842

By Representative Jones of North Reading, a petition (accompanied by bill, House, No. 2842) of Bradley H. Jones, Jr. and others relative to the corporate minimum excise tax. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Third General Court
(2023-2024)**

An Act relative to the corporate minimum excise tax.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Subsection (a) of Section 2 of chapter 63 of the General Laws, as appearing
2 in the 2020 Official Edition, is hereby amended by striking out, in lines 16 through 18, the clause
3 “; provided, however, that the excise imposed hereunder shall be no less than four hundred and
4 fifty-six dollars.”.

5 SECTION 2. Subsection (b) of Section 2 of said chapter 63, as so appearing, is hereby
6 amended by striking out, in lines 27 through 28, the clause “; provided, however, that in no case
7 shall the excise imposed under this section amount to less than \$456.”.

8 SECTION 3. Section 38B of said chapter 63, as so appearing, is hereby amended by
9 striking out, in lines 13 through 14, and in lines 26 through 27, the clause “or four hundred and
10 fifty-six dollars, whichever is greater.”

11 SECTION 4. Sections 1 to 3, inclusive, are hereby repealed.

12 SECTION 5. Section 4 shall take effect one year after the passage of this act.