

HOUSE No. 2867

The Commonwealth of Massachusetts

PRESENTED BY:

Marjorie C. Decker

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to properly value real estate transactions.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Marjorie C. Decker</i>	<i>25th Middlesex</i>	<i>2/5/2021</i>

HOUSE No. 2867

By Ms. Decker of Cambridge, a petition (accompanied by bill, House, No. 2867) of Marjorie C. Decker for legislation to further regulate the value of real estate transactions. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2437 OF 2019-2020.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act to properly value real estate transactions.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 59 of the General Laws, as appearing in the 2018 Official Edition,
2 is hereby amended by inserting after section 5N the following new section:-

3 Section 5O. For the purposes of taxation, a trustee of a trust shall, if the disposition of a
4 real property interest of the trust is less than its fair cash valuation, pay to a city or town the
5 amount of the real property tax on any such disposition for the assessed fair cash valuation of
6 such real property according to section 38.