

**HOUSE . . . . . No. 2939**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Kevin G. Honan***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to improving the efficiency of the state low income housing tax credit.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Kevin G. Honan</i>	<i>17th Suffolk</i>	<i>1/28/2021</i>

**HOUSE . . . . . No. 2939**

By Mr. Honan of Boston, a petition (accompanied by bill, House, No. 2939) of Kevin G. Honan relative to the low income housing tax credit. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE HOUSE, NO. 2498 OF 2019-2020.]

**The Commonwealth of Massachusetts**

In the One Hundred and Ninety-Second General Court  
(2021-2022)

An Act relative to improving the efficiency of the state low income housing tax credit.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Subsection (a) of section 6I of chapter 62 of the General Laws, as appearing  
2 in the 2018 Official Edition, is hereby amended by inserting before the definition of  
3 “Commissioner” the following definition:-

4 “Allocatee” a taxpayer which is (i) the owner of a qualified Massachusetts project or (ii)  
5 has committed to provide funding to a qualified Massachusetts project in an amount  
6 commensurate with the allocation of low-income housing tax credit by the department to such  
7 taxpayer.

8 SECTION 2. Paragraph (3) of subsection (b) of said section 6I of said chapter 62 is  
9 hereby further amended by inserting before the first sentence the following sentence:-

10           The department may allocate the low-income housing tax credits pursuant to this section  
11 to an allocatee.

12           SECTION 3. Paragraph (4) of subsection (c) of said section 6I of said chapter 62 is  
13 hereby further amended by striking out in lines 140 and 142, as so appearing, the word “owner”  
14 and inserting in place thereof, in each instance, the following word:- allocatee.

15           SECTION 4. Paragraph (1) of subsection (d) of said section 6I of said chapter 62 is  
16 hereby further amended by striking out in line 170, as so appearing, the word “owner” and  
17 inserting in place thereof, the following word:- allocatee.

18           SECTION 5. Said Paragraph (1) of said subsection (d) of said section 6I of said chapter  
19 62 is hereby further amended by striking out in line 172, as so appearing, the words “project  
20 owner’s” and inserting in place thereof, the following word:- allocatee’s.

21           SECTION 6. Paragraph (2) of subsection (f) of said section 6I of said chapter 62 is  
22 hereby further amended by striking out in lines 197 and 202, as so appearing, the word “owner”  
23 and inserting in place thereof, in each instance, the following word:- allocatee.

24           SECTION 7. Subsection (a) of section 31H of chapter 63 of the General Laws, as  
25 appearing in the 2016 Official Edition, is hereby amended by inserting before the definition of  
26 “Commissioner” the following definition:-

27           “Allocatee” a taxpayer which is (i) the owner of a qualified Massachusetts project or (ii)  
28 has committed to provide funding to a qualified Massachusetts project in an amount  
29 commensurate with the allocation of low-income housing tax credit by the department to such  
30 taxpayer.

31 SECTION 8. Paragraph (3) of subsection (b) of said section 31H of said chapter 63 is  
32 hereby further amended by inserting before the first sentence the following sentence:-

33 The department may allocate the low-income housing tax credits pursuant to this section  
34 to an allocatee.

35 SECTION 9. Paragraph (4) of subsection (c) of said section 31H of said chapter 63 is  
36 hereby further amended by striking out in lines 143, 144 and 145, as so appearing, the word  
37 “owner” and inserting in place thereof, in each instance, the following word:- allocatee.

38 SECTION 10. Paragraph (1) of subsection (d) of said section 31H of said chapter 63 is  
39 hereby further amended by striking out in line 172, as so appearing, the word “owner” and  
40 inserting in place thereof, the following word:- allocatee.

41 SECTION 11. Said Paragraph (1) of said subsection (d) of said section 31H of said  
42 chapter 63 is hereby further amended by striking out in line 174, as so appearing, the words  
43 “project owner’s” and inserting in place thereof, the following word:- allocatee’s.

44 SECTION 12. Paragraph (2) of subsection (f) of said section 31H of said chapter 63 is  
45 hereby further amended by striking out in lines 200 and 205, as so appearing, the word “owner”  
46 and inserting in place thereof, in each instance, the following word:- allocatee.