

HOUSE No. 02952

The Commonwealth of Massachusetts

PRESENTED BY:

Ryan Fattman

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act study the modernization of retirement systems for future state employees.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Ryan Fattman</i>	<i>18th Worcester</i>
<i>Richard Bastien</i>	<i>2nd Worcester</i>
<i>Randy Hunt</i>	<i>5th Barnstable</i>
<i>Steven L. Levy</i>	<i>4th Middlesex</i>
<i>Benjamin Swan</i>	<i>11th Hampden</i>

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By Mr. Fattman of Sutton, a petition (accompanied by bill, House, No. 2952) of Swan and others for an investigation by a special commission of the feasibility of replacing the defined benefit pension plan for public employees with a defined contribution plan for future employees Joint Committee on Public Service.

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act study the modernization of retirement systems for future state employees.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. There is hereby established a special commission to study pension reform in the
2 commonwealth. Said commission is hereby authorized and directed to conduct an investigation
3 into the feasibility of replacing the commonwealth’s defined benefit pension plan with a defined
4 contribution plan for future employees. The special commission shall submit a report to the
5 governor, the speaker of the house of representatives, the senate president, and the chief justice
6 of the supreme judicial court setting forth the special commission’s findings, along with its
7 recommendations and specific legislative proposals, no later than one year after the special
8 commission’s appointment. The special commission shall dissolve upon completion of its duties
9 and obligations, as indicated by submission of its findings and recommendations.