

HOUSE No. 2969

The Commonwealth of Massachusetts

PRESENTED BY:

Mary S. Keefe

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to restoring corporate tax rates.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Mary S. Keefe</i>	<i>15th Worcester</i>	<i>2/1/2021</i>
<i>Jack Patrick Lewis</i>	<i>7th Middlesex</i>	<i>2/1/2021</i>
<i>Steven C. Owens</i>	<i>29th Middlesex</i>	<i>2/1/2021</i>
<i>Lindsay N. Sabadosa</i>	<i>1st Hampshire</i>	<i>2/1/2021</i>
<i>Tommy Vitolo</i>	<i>15th Norfolk</i>	<i>2/1/2021</i>
<i>Frank A. Moran</i>	<i>17th Essex</i>	<i>2/1/2021</i>
<i>Mike Connolly</i>	<i>26th Middlesex</i>	<i>2/2/2021</i>
<i>Steven Ultrino</i>	<i>33rd Middlesex</i>	<i>2/2/2021</i>
<i>Christine P. Barber</i>	<i>34th Middlesex</i>	<i>2/2/2021</i>
<i>Maria Duaine Robinson</i>	<i>6th Middlesex</i>	<i>2/3/2021</i>
<i>Ruth B. Balsler</i>	<i>12th Middlesex</i>	<i>2/3/2021</i>
<i>Erika Uytterhoeven</i>	<i>27th Middlesex</i>	<i>2/5/2021</i>
<i>Thomas M. Stanley</i>	<i>9th Middlesex</i>	<i>2/5/2021</i>
<i>Peter Capano</i>	<i>11th Essex</i>	<i>2/5/2021</i>
<i>Carmine Lawrence Gentile</i>	<i>13th Middlesex</i>	<i>2/7/2021</i>
<i>David Henry Argosky LeBoeuf</i>	<i>17th Worcester</i>	<i>2/8/2021</i>
<i>Christopher Hendricks</i>	<i>11th Bristol</i>	<i>2/9/2021</i>
<i>Jay D. Livingstone</i>	<i>8th Suffolk</i>	<i>2/9/2021</i>

<i>John J. Lawn, Jr.</i>	<i>10th Middlesex</i>	<i>2/10/2021</i>
<i>Natalie M. Higgins</i>	<i>4th Worcester</i>	<i>2/11/2021</i>
<i>Carol A. Doherty</i>	<i>3rd Bristol</i>	<i>2/14/2021</i>
<i>Patricia A. Duffy</i>	<i>5th Hampden</i>	<i>2/16/2021</i>
<i>Tricia Farley-Bouvier</i>	<i>3rd Berkshire</i>	<i>2/22/2021</i>
<i>Michael D. Brady</i>	<i>Second Plymouth and Bristol</i>	<i>2/22/2021</i>
<i>Tami L. Gouveia</i>	<i>14th Middlesex</i>	<i>2/22/2021</i>
<i>Adrian C. Madaro</i>	<i>1st Suffolk</i>	<i>2/22/2021</i>
<i>Jason M. Lewis</i>	<i>Fifth Middlesex</i>	<i>2/23/2021</i>
<i>Danillo A. Sena</i>	<i>37th Middlesex</i>	<i>2/24/2021</i>
<i>Dylan A. Fernandes</i>	<i>Barnstable, Dukes and Nantucket</i>	<i>2/24/2021</i>
<i>James J. O'Day</i>	<i>14th Worcester</i>	<i>2/25/2021</i>
<i>Kevin G. Honan</i>	<i>17th Suffolk</i>	<i>2/25/2021</i>
<i>James K. Hawkins</i>	<i>2nd Bristol</i>	<i>2/26/2021</i>
<i>Sean Garballey</i>	<i>23rd Middlesex</i>	<i>2/26/2021</i>
<i>David M. Rogers</i>	<i>24th Middlesex</i>	<i>2/26/2021</i>
<i>James B. Eldridge</i>	<i>Middlesex and Worcester</i>	<i>2/26/2021</i>
<i>Daniel M. Donahue</i>	<i>16th Worcester</i>	<i>2/26/2021</i>
<i>Brandy Fluker Oakley</i>	<i>12th Suffolk</i>	<i>2/26/2021</i>
<i>Orlando Ramos</i>	<i>9th Hampden</i>	<i>2/26/2021</i>
<i>Michelle L. Ciccolo</i>	<i>15th Middlesex</i>	<i>2/26/2021</i>
<i>Liz Miranda</i>	<i>5th Suffolk</i>	<i>3/8/2021</i>
<i>Tram T. Nguyen</i>	<i>18th Essex</i>	<i>3/3/2021</i>
<i>Elizabeth A. Malia</i>	<i>11th Suffolk</i>	<i>3/15/2021</i>
<i>Sal N. DiDomenico</i>	<i>Middlesex and Suffolk</i>	<i>3/18/2021</i>
<i>Michelle M. DuBois</i>	<i>10th Plymouth</i>	<i>4/7/2021</i>
<i>Edward F. Coppinger</i>	<i>10th Suffolk</i>	<i>4/14/2021</i>

HOUSE No. 2969

By Ms. Keefe of Worcester, a petition (accompanied by bill, House, No. 2969) of Mary S. Keefe and others relative to corporate tax rates. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act relative to restoring corporate tax rates.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 2 of chapter 63 of the General Laws, as appearing in the 2018
2 Official Edition, is hereby amended by striking subsection (b) and replacing it with the
3 following: --

4 (b) Any corporation taxable under this section shall pay an excise measured by its net
5 income determined to be taxable under section 2A at the following rates:-- (i) for each taxable
6 year beginning on or after January 1, 1995, but before January 1, 2010, 10.5 per cent; (ii) for
7 each taxable year beginning on or after January 1, 2010, but before January 1, 2011, 10.0 per
8 cent; (iii) for each taxable year beginning on or after January 1, 2011, but before January 1,
9 2012, 9.5 per cent; (iv) for each taxable year beginning on or after January 1, 2012, but before
10 January 1, 2021, 9.0 per cent; or (v) for each taxable year beginning on or after January 1, 2021
11 and thereafter, 10.5 percent; provided, however, that in no case shall the excise imposed under
12 this section amount to less than \$456.

13 SECTION 2. Paragraph (2) of subsection (a) of section 39 of Chapter 63 of the General
14 Laws is hereby amended by striking subparagraph (i) and replacing it with the following: --

15 (i) For tax years beginning before January 1, 2010, 9.5 per cent of its net income
16 determined to be taxable in accordance with this chapter; (ii) for tax years beginning on or after
17 January 1, 2010, but before January 1, 2011, 8.75 per cent of its net income determined to be
18 taxable in accordance with this chapter; (iii) for tax years beginning on or after January 1, 2011,
19 but before January 1, 2012, 8.25 per cent of its net income determined to be taxable in
20 accordance with this chapter; (iv) for tax years beginning on or after January 1, 2012 but before
21 January 1, 2021, 8.0 per cent of its net income determined to be taxable in accordance with this
22 chapter; or, (v) for tax years beginning on or after January 1, 2021 and thereafter, 9.5 per cent of
23 its net income determined to be taxable in accordance with this chapter.