

HOUSE No. 3035

The Commonwealth of Massachusetts

PRESENTED BY:

Alice Hanlon Peisch

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to continue tax basis rules for property acquired from decedents.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Alice Hanlon Peisch</i>	<i>14th Norfolk</i>	<i>2/16/2021</i>

HOUSE No. 3035

By Ms. Peisch of Wellesley, a petition (accompanied by bill, House, No. 3035) of Alice Hanlon Peisch relative to tax basis rules for property acquired from decedents. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act to continue tax basis rules for property acquired from decedents.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Subclause (C) of paragraph (2) of subsection (b) of section 6F of chapter 62 of the
2 General Laws, as appearing in the 2018 Official Edition, is hereby amended by adding the
3 following sentence:-

4 In the case of a decedent dying after December 31, 2009 and before January 1, 2011, for
5 property acquired from said decedent within the meaning of section one thousand and fourteen
6 (b) of the Code, the initial basis of such property shall be determined under section one thousand
7 and fourteen of the Code, without reference to sections one thousand fourteen (d) and (f) of the
8 Code; except that in the case of an election by the executor pursuant to § 301(c) of the Tax
9 Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (P.L. 111-312),
10 the initial basis of property acquired from said decedent shall be determined under section one
11 thousand and twenty two of the Code as amended and in effect on January 1, 2005.