HOUSE No. 03132

The Commonwealth of Massachusetts

PRESENTED BY:

John P. Fresolo

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to homeowners insurance.

PETITION OF:

NAME: John P. Fresolo DISTRICT/ADDRESS: 16th Worcester

HOUSE No. 03132

By Mr. Fresolo of Worcester, a petition (accompanied by bill, House, No. 3132) of Fresolo relative to premiums for homeowners insurance Joint Committee on Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE O HOUSE , NO. 906 OF 2009-2010.]

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act relative to homeowners insurance.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 175 of the General Laws is hereby amended by inserting after section 24D the

2 following section:-

3 Section 24E. In establishing premiums for policies authorized by clause first of section 47 based

- 4 on replacement value insurer shall base such premium on no more than fifty percent of the
- 5 replacement value for the multi-dwelling residential property.