

**HOUSE . . . . . No. 3299**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

*James J. O'Day*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act regarding pension ratio of the funding system.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>James J. O'Day</i>	<i>14th Worcester</i>
<i>Daniel M. Donahue</i>	<i>16th Worcester</i>
<i>Carlos Gonzalez</i>	<i>10th Hampden</i>

**HOUSE . . . . . No. 3299**

By Mr. O'Day of West Boylston, a petition (accompanied by bill, House, No. 3299) of James J. O'Day, Daniel M. Donahue and Carlos Gonzalez relative to underperforming pension systems. Public Service.

**The Commonwealth of Massachusetts**

**In the One Hundred and Ninetieth General Court  
(2017-2018)**

An Act regarding pension ratio of the funding system.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section 1. Sub-section (c1/2) of sub-section (8) of section (22) of Chapter 32 is amended  
2 by deleting the third sentence and inserting the following:

3 Any system found by the commission to have a funded ratio of less than fifty percent and  
4 an annual rate of return during the previous ten years that is at least three percentage points less  
5 than that of the PRIT Fund rate of return over the same period shall be declared underperforming  
6 by the commission.

7 Section 2. The final sentence of a sub-section (c 1/2) of sub-section (8) of section 22 of  
8 Chapter 32 is amended by deleting in the final sentence the words:

9 "Shall be in perpetuity." and inserting:

10 "May not be revoked for five years."