

HOUSE No. 3312

The Commonwealth of Massachusetts

PRESENTED BY:

Josh S. Cutler

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to taxation after a short-sale of a mortgaged property.

PETITION OF:

NAME:

DISTRICT/ADDRESS:

Josh S. Cutler

6th Plymouth

Paul R. Heroux

2nd Bristol

HOUSE No. 3312

By Mr. Cutler of Duxbury, a petition (accompanied by bill, House, No. 3312) of Josh S. Cutler and Paul R. Heroux relative to taxable income after the short sale of mortgaged property. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2608 OF 2015-2016.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act relative to taxation after a short-sale of a mortgaged property.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Notwithstanding any law or special law to the contrary, a deficiency in a mortgage after
- 2 disclosure shall not be considered income for the purpose of Massachusetts taxation and shall not
- 3 be taxed as income of the mortgager or under any other tax category.