

HOUSE No. 3421

The Commonwealth of Massachusetts

PRESENTED BY:

Carlos Gonzalez

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to community reinvestment goals for banks.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Carlos Gonzalez</i>	<i>10th Hampden</i>
<i>Frank A. Moran</i>	<i>17th Essex</i>
<i>Jose F. Tosado</i>	<i>9th Hampden</i>
<i>Benjamin Swan</i>	<i>11th Hampden</i>

HOUSE No. 3421

By Mr. Gonzalez of Springfield, a petition (accompanied by bill, House, No. 3421) of Carlos Gonzalez and others for legislation to require banks to include community reinvestment goals in annual reports to the Commissioner of Banks. Financial Services.

The Commonwealth of Massachusetts

**In the One Hundred and Eighty-Ninth General Court
(2015-2016)**

An Act relative to community reinvestment goals for banks.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 13 of chapter 167 of the General Laws, as appearing in the 2012 Official Edition,
2 is hereby amended by inserting after the first sentence the following 2 sentences:- Each
3 supervised bank shall include in its report its community reinvestment goals and outcomes for
4 the geographical business area of the bank serves as set forth in section 14. The report shall be
5 submitted to each city and town in the commonwealth in the form prescribed by the
6 commissioner.