

**HOUSE . . . . . No. 03478**

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The Commonwealth of Massachusetts

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PRESENTED BY:

***Garrett J. Bradley***

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*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to the accounting of public employee retirement systems.

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PETITION OF:

NAME:

*Garrett J. Bradley*

DISTRICT/ADDRESS:

*3rd Plymouth*

# HOUSE . . . . . No. 03478

By Mr. Bradley of Hingham, a petition (subject to Joint Rule 12) of Garrett J. Bradley relative to the reporting of certain outstanding pension payment funds. Public Service.

[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE  
□ HOUSE  
□ , NO. 76 OF 2009-2010.]

## The Commonwealth of Massachusetts

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**In the Year Two Thousand Eleven**  
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An Act relative to the accounting of public employee retirement systems.

□.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 “SECTION 1. M.G.L. c.32, §22(3)(d) is hereby amended by inserting after subsection (iv) the  
2 following:  
3 (v) For purposes of G.L. c.32, §20(5)(h), G.L. c32, §20(5)(i), and G.L. c.32, §23(2A)(d) the State  
4 Board of Retirement and the Massachusetts Teachers’ Retirement Board may report outstanding  
5 pension payments that remain payable or receivable by the Board that are less than \$1,000.00,  
6 and which the Board has been unable to recover or properly pay for more than five calendar  
7 years as determined by the Board. The Board shall maintain a record of any such amounts.”

8 SECTION 2. Paragraph (h) of sub-section (5) of section 20 of c.32 of the General Laws is  
9 hereby amended by adding after the first sentence the following:

10 “The State Retirement Board and Massachusetts Teachers’ Retirement Board shall file said  
11 report on or before December 31st of each year, in the office of the public employee  
12 administration commission which shows the financial condition of their retirement systems as of  
13 June thirtieth of the prior fiscal year as required by the provisions of paragraph (c) of subdivision  
14 (1) or paragraph (e) of subdivision (2) of section twenty three.”