

HOUSE No. 3661

The Commonwealth of Massachusetts

PRESENTED BY:

Mathew Muratore

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to help small fraternal insurance companies.

PETITION OF:

NAME:

Mathew Muratore

DISTRICT/ADDRESS:

1st Plymouth

HOUSE No. 3661

By Mr. Muratore of Plymouth, a petition (subject to Joint Rule 12) of Mathew Muratore relative to the investment of funds by fraternal benefit societies. Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 869 OF 2015-2016.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act to help small fraternal insurance companies.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 176 Chapter 40 is hereby amended to strike twenty five percent after the words
- 2 "may invest an amount not exceeding" and replace with it "fifty percent".