

HOUSE No. 407

The Commonwealth of Massachusetts

PRESENTED BY:

Danielle W. Gregoire

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act establishing a financial literacy curriculum.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Danielle W. Gregoire	4th Middlesex
James B. Eldridge	
Stephen R. Canessa	12th Bristol
Barbara A. L'Italien	18th Essex
Denise Provost	27th Middlesex
Kathi-Anne Reinstein	16th Suffolk
Cory Atkins	14th Middlesex
Timothy J. Toomey, Jr.	26th Middlesex
Robert L. Rice, Jr.	2nd Worcester
Kay Khan	11th Middlesex
Paul McMurtry	11th Norfolk
Sean Garballey	23rd Middlesex

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 498 OF 2007-2008.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT ESTABLISHING A FINANCIAL LITERACY CURRICULUM.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 1. (a) In order to equip students with the knowledge and skills needed to become self-supporting and to
2 enable students to make critical decisions regarding personal finances, the Department of Education shall authorize
3 and assist in the implementation of programs on teaching personal financial literacy. The components of personal
4 financial literacy covered in the program shall include, but not be limited to, consumer financial education, personal
5 finance and personal credit.

6 (b) The Department shall develop a curriculum, materials and guidelines that local boards of education and
7 governing authorities of accredited nonpublic schools may use in implementing the program of instruction on
8 personal financial literacy.

9 (c) The Department shall develop standards and objectives for personal financial literacy, for all grade
10 levels, within the existing mathematics curriculum.

11 (d) The Department shall encourage school districts when selecting textbooks for mathematics, economics
12 or similar courses, to select those text books which contain substantive provisions on personal finance, including
13 personal budgeting, credit, debt management and similar personal financial topics.