

**HOUSE . . . . . No. 41**

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So much of the recommendations of the Department of the State Treasurer (House, No. 27) as relates to investing in the Commonwealth’s schools. Education.

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**The Commonwealth of Massachusetts**

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**In the One Hundred and Ninety-First General Court  
(2019-2020)**  
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An Act investing in the Commonwealth’s schools.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Chapter 70B of the General Laws, as appearing in the 2016 Official Edition, is hereby  
2 amended by striking out section 7 and inserting in place thereof the following section:-

3 Section 7. There shall be a limit on the estimated amount of grants approved by the  
4 authority during a fiscal year. For fiscal year 2008, that limit shall be \$500,000,000 and for fiscal  
5 year 2019, that limit shall be \$750,000,000. For each fiscal year thereafter, the limit shall be the  
6 limit for the previous fiscal year plus the lower of the rate of growth in the dedicated sales tax  
7 revenue amount, as defined in subsection (a) of section 35BB of chapter 10, or 4.5 per cent.