

**HOUSE . . . . . No. 4124**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

**Kate Hogan**

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act to modify pension funding systems.

PETITION OF:

NAME:

Kate Hogan

DISTRICT/ADDRESS:

3rd Middlesex

# The Commonwealth of Massachusetts

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In the Year Two Thousand and Nine

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An Act to modify pension funding systems.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 SECTION 1. Subsection (1) of section 22D of chapter 32 of the General Laws, as appearing in the 2006
- 2 Official Edition, is hereby amended by inserting, after the fourth paragraph, the following paragraph:-
- 3 To alleviate the financial burden on a city, town or other public entity that has accepted the provisions of
- 4 this section, the retirement board of such entity may vote to extend the period of the funding schedule
- 5 upon the completion of an actuarial valuation report and the acceptance of such report and the ratification
- 6 of such vote by the commission.