

# **HOUSE . . . . . No. 4154**

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## The Commonwealth of Massachusetts

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HOUSE OF REPRESENTATIVES, June 9, 2014.

The committee on Ways and Means, to whom was referred the Bill relative to certain regulations of the Division of Banks (House, No. 874), reports recommending that the same ought to pass with an amendment substituting therefor the accompanying bill (House, No. 4154).

For the committee,

BRIAN S. DEMPSEY.

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## The Commonwealth of Massachusetts

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In the Year Two Thousand Fourteen  
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An Act relative to certain regulations of the Division of Banks.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Section 2A of chapter 167 of the General Laws, as appearing in the 2012  
2 Official Edition, is hereby amended by striking out the last two paragraphs.

3           SECTION 2. The second paragraph of section 14 of said chapter 167, as so appearing, is  
4 hereby amended by striking out the last sentence.

5           SECTION 3. Said section 14 of said chapter 167, as so appearing, is hereby further  
6 amended by striking out the third paragraph.

7           SECTION 4. Paragraph 31 of section 2 of chapter 167F of the General Laws, as so  
8 appearing, is hereby amended by the striking out the second paragraph.

9           SECTION 5. Section 6A of chapter 171 of the General Laws, as so appearing, is hereby  
10 amended by striking out the second paragraph and inserting in place thereof the following  
11 paragraph:-

12           Said commissioner shall file the proposed regulation, amendment or repeal with the clerk  
13 of the house of representatives, together with a statement that the pertinent provisions of said  
14 chapter 30A have been complied with and a summary of the regulations in layman's terms. Said  
15 clerk shall refer such filing to the joint committee on financial services within 5 days of the filing  
16 thereof. No such regulation shall take effect until 45 days after it has been so filed with said  
17 clerk.