

HOUSE No. 4161

The Commonwealth of Massachusetts

PRESENTED BY:

Patricia A. Haddad and Marc R. Pacheco

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act authorizing the Bristol County Commissioners to borrow money for the repair, renovation and construction, equipping and furnishing of buildings at Bristol County Agricultural School in the town of Dighton.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Patricia A. Haddad</i>	<i>5th Bristol</i>
<i>Marc R. Pacheco</i>	<i>First Plymouth and Bristol</i>

HOUSE No. 4161

By Representative Haddad of Somerset and Senator Pacheco, a joint petition (accompanied by bill, House, No. 4161) of Patricia A. Haddad and Marc R. Pacheco for legislation to authorize the county commissioners of Bristol County to borrow money for the repair, renovation and construction, equipping and furnishing of buildings at Bristol County Agricultural School in the town of Dighton. Municipalities and Regional Government.

The Commonwealth of Massachusetts

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**In the One Hundred and Ninetieth General Court
(2017-2018)**
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An Act authorizing the Bristol County Commissioners to borrow money for the repair, renovation and construction, equipping and furnishing of buildings at Bristol County Agricultural School in the town of Dighton.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The Bristol county commissioners may raise and expend a sum not
2 exceeding \$103,750,000.00 for the preparation of plans and specifications for the repair,
3 renovation, construction, equipping and furnishing of the facilities of the Bristol county
4 agricultural high school located at 135 Center Street in the town of Dighton as associated with
5 the project scope and budget agreement to be approved by the Massachusetts School Building
6 Authority on June 27, 2018. Said sum shall be expended under the direction of the Bristol county
7 agricultural high school building committee. Any cost the Bristol county agricultural school
8 incurs in excess of any grant approved by and received from the Massachusetts School Building
9 Authority shall be the sole responsibility of the Bristol county agricultural high school. The

10 amount of this authorization shall be reduced by any grant amount set forth and received in the
11 project scope and budget agreement.

12 SECTION 2. For the purposes authorized in section 1, the Bristol county treasurer, with
13 the approval of the Bristol county commissioners and the Bristol county advisory board, may
14 borrow upon the credit of Bristol county such sums as may be necessary, not exceeding, in the
15 aggregate, \$103,750,000. and may issue bonds or notes of the county thereafter, which shall bear
16 on their face the words “Bristol County Agricultural High School Loan, Act of 2018”. Each
17 authorized issue shall constitute a separate loan and each such loan shall be payable not more
18 than 30 years from the date of issuance. The bonds or notes shall be signed by the Bristol county
19 treasurer and countersigned by a majority of the Bristol county commissioners. The county may
20 sell such securities at public or private sale, upon such terms and conditions as the Bristol county
21 commissioners may deem proper, but not for less than par value. Notwithstanding any general or
22 special law to the contrary, the maturities of each issue of bonds issued pursuant to this act shall
23 be arranged so that, for each issue, the amount payable in the several years for principal and
24 interest combined shall be as nearly equal as practicable in the opinion of the officers authorized
25 to issue bonds or, in the alternative, in accordance with a schedule providing for more rapid
26 payment of principal. Indebtedness incurred hereunder shall, except as herein provided, be
27 subject chapter 35 of the General Laws.

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29 SECTION 3. The Bristol county commissioners shall assess debt service which shall be
30 apportioned to the municipalities annual tuition for the ensuing fiscal year in the following
31 manner: Each municipality share of the debt for each fiscal year shall be determined by

32 computing the ratio which the municipality's pupil enrollment at Bristol county agricultural high
33 school on October 1 of the fiscal year preceding the fiscal year for which the apportionment is
34 determined bears to the total school enrollment on said date.

35 SECTION 4. This act shall take effect upon its passage.