

HOUSE No. 478

The Commonwealth of Massachusetts

PRESENTED BY:

Robert L. Rice, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act establishing a personal finance curriculum.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Robert L. Rice, Jr.	2nd Worcester
Michael F. Rush	10th Suffolk
Allen J. McCarthy	7th Plymouth
Timothy J. Toomey, Jr.	26th Middlesex
Cory Atkins	14th Middlesex
Stephen R. Canessa	12th Bristol
Jennifer M. Callahan	18th Worcester

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT ESTABLISHING A PERSONAL FINANCE CURRICULUM.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 SECTION 1. In order to educate students in the area of personal finance so that they have the
- 2 tools and skills necessary to make informed decisions regarding their personal finances, the
- 3 department of education shall develop a curriculum encompassing all aspects of personal
- 4 finances, including but not limited to, credit, mortgages, credit cards, and all other forms of debt,
- 5 savings, interest, investments and other components of this subject.

- 6 SECTION 2. The department shall integrate this curriculum into existing social studies
- 7 curriculums within 3 years of enactment.