HOUSE No. 498

The Commonwealth of Massachusetts

PRESENTED BY:

James M. Cantwell

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to an investigation to review flood insurance rates.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
James M. Cantwell	4th Plymouth
Brian M. Ashe	2nd Hampden
Bruce J. Ayers	1st Norfolk
Michael J. Barrett	Third Middlesex
Thomas J. Calter	12th Plymouth
Tackey Chan	2nd Norfolk
Josh S. Cutler	6th Plymouth
David F. DeCoste	5th Plymouth
Viriato M. deMacedo	Plymouth and Barnstable
Carolyn C. Dykema	8th Middlesex
Lori A. Ehrlich	8th Essex
Colleen M. Garry	36th Middlesex
Susan Williams Gifford	2nd Plymouth
Thomas A. Golden, Jr.	16th Middlesex
Kenneth I. Gordon	21st Middlesex
Patricia A. Haddad	5th Bristol
Paul R. Heroux	2nd Bristol
Steven S. Howitt	4th Bristol

John F. Keenan	Norfolk and Plymouth
Kay Khan	11th Middlesex
Robert M. Koczera	11th Bristol
John J. Lawn, Jr.	10th Middlesex
Barbara A. L'Italien	Second Essex and Middlesex
Adrian Madaro	1st Suffolk
Thomas M. McGee	Third Essex
Joan Meschino	3rd Plymouth
Mathew Muratore	1st Plymouth
James M. Murphy	4th Norfolk
Patrick M. O'Connor	Plymouth and Norfolk
Sarah K. Peake	4th Barnstable
Angelo J. Puppolo, Jr.	12th Hampden
Bruce E. Tarr	First Essex and Middlesex
Paul Tucker	7th Essex
RoseLee Vincent	16th Suffolk
Timothy R. Whelan	1st Barnstable

HOUSE No. 498

By Mr. Cantwell of Marshfield, a petition (accompanied by bill, House, No. 498) of James M. Cantwell and others that the Commissioner of the Division of Insurance be directed to make a biannual investigation relative to flood insurance rates. Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE HOUSE, NO. 810 OF 2015-2016.]

The Commonwealth of Massachusetts

In the One Hundred and Ninetieth General Court (2017-2018)

An Act relative to an investigation to review flood insurance rates.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- Section 102D of Chapter 175A of the General Laws, as appearing in the 2014 Official
- 2 Edition, is hereby amended by adding the following paragraph at the end thereof:—

4 The commissioner shall conduct a biennial investigation into flood insurance rates set by

- the national flood insurance program. The investigation shall focus on the affordability of flood
- 6 insurance for home and business owners, the sustainability of the program, and whether the flood
- 7 insurance premiums accurately reflect the risk of loss. The commissioner shall make each
- 8 biennial report available to the public and submit the report to the clerks of the house of
- 9 representatives and the senate.

3

5