

HOUSE No. 533

The Commonwealth of Massachusetts

PRESENTED BY:

Carlos Gonzalez

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to community reinvestment goals for banks.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Carlos Gonzalez</i>	<i>10th Hampden</i>
<i>Evandro C. Carvalho</i>	<i>5th Suffolk</i>
<i>Tackey Chan</i>	<i>2nd Norfolk</i>
<i>Linda Dorcena Forry</i>	<i>First Suffolk</i>
<i>Sean Garballey</i>	<i>23rd Middlesex</i>
<i>Paul R. Heroux</i>	<i>2nd Bristol</i>
<i>Russell E. Holmes</i>	<i>6th Suffolk</i>
<i>Peter V. Kocot</i>	<i>1st Hampshire</i>
<i>Denise Provost</i>	<i>27th Middlesex</i>
<i>David M. Rogers</i>	<i>24th Middlesex</i>
<i>John H. Rogers</i>	<i>12th Norfolk</i>
<i>Byron Rushing</i>	<i>9th Suffolk</i>
<i>Daniel J. Ryan</i>	<i>2nd Suffolk</i>
<i>Jose F. Tosado</i>	<i>9th Hampden</i>
<i>Bud Williams</i>	<i>11th Hampden</i>

HOUSE No. 533

By Mr. Gonzalez of Springfield, a petition (accompanied by bill, House, No. 533) of Carlos Gonzalez and others for legislation to require banks to include community reinvestment goals in annual reports to the Commissioner of the Division of Banks. Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 3421 OF 2015-2016.]

The Commonwealth of Massachusetts

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**In the One Hundred and Ninetieth General Court
(2017-2018)**
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An Act relative to community reinvestment goals for banks.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 13 of chapter 167 of the General Laws, as appearing in the 2012 Official Edition,
2 is hereby amended by inserting after the first sentence the following 2 sentences:- Each
3 supervised bank shall include in its report its community reinvestment goals and outcomes for
4 the geographical business area of the bank serves as set forth in section 14. The report shall be
5 submitted to each city and town in the commonwealth in the form prescribed by the
6 commissioner.