HOUSE No. 5339

The Commonwealth of Massachusetts

PRESENTED BY:

Steven C. Owens

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to property tax classifications in the city of Watertown.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Steven C. Owens	29th Middlesex	9/27/2022
John J. Lawn, Jr.	10th Middlesex	9/28/2022
William N. Brownsberger	Second Suffolk and Middlesex	9/29/2022

HOUSE No. 5339

By Mr. Owens of Watertown, a petition (subject to Joint Rule 12) of Steven C. Owens, John J. Lawn, Jr. and William N. Brownsberger (with the approval of the city council) relative to property tax classifications in the city of Watertown. Revenue. [Local Approval Received.]

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Second General Court (2021-2022)

An Act relative to property tax classifications in the city of Watertown.

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Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Notwithstanding section 1A of chapter 58 of the general laws or any other general or special law or rule or regulation to the contrary, the commissioner of revenue shall further adjust the minimum residential factor of the city of Watertown determined under the third sentence of the second paragraph of said section 1A for fiscal years 2023, 2024 and 2025, if adoption of such factor for any such year would otherwise have been determined through application of the percentage limitation contained in subpart (b) of said third sentence. The new minimum residential factor for such year shall be: (i) for fiscal year 2023, 50 per cent, subject to such adjustment upward as may be required to provide that the percentage of the total tax levy imposed on any class of real or personal property shall not exceed 175 per cent of the full and fair cash valuation of the taxable real and personal property in the city of Watertown; (ii) for fiscal year 2024, 50 per cent, subject to such adjustment upward as may be required to provide that the percentage of the total tax levy imposed on any class of real or personal property shall not exceed 175 per cent of the full and fair cash valuation of the taxable real and personal

- property in the city of Watertown; (iii) for fiscal year 2025, 50 per cent, subject to such
- adjustment upward as may be required to provide that the percentage of the total tax levy
- imposed on any class of real or personal property shall not exceed 175 per cent of the full and
- fair cash valuation of the taxable real and personal property in the city of Watertown.
- SECTION 2. This act shall take effect upon its passage.