

**HOUSE . . . . . No. 653**

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**The Commonwealth of Massachusetts**

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PRESENTED BY:

***Gailanne M. Cariddi***

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*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing a pilot program for home loans for recent graduates in northern Berkshire County.

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PETITION OF:

NAME:

*Gailanne M. Cariddi*

DISTRICT/ADDRESS:

*1st Berkshire*

**HOUSE . . . . . No. 653**

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By Ms. Cariddi of North Adams, a petition (accompanied by bill, House, No. 653) of Gailanne M. Cariddi that the Office of MassHousing establish a special home loan pilot program for recent college graduates in northern Berkshire County. Housing.

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**The Commonwealth of Massachusetts**

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**In the One Hundred and Ninetieth General Court  
(2017-2018)**  
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An Act establishing a pilot program for home loans for recent graduates in northern Berkshire County.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. As used in this section, the following words shall have the following  
2 meanings unless the context clearly requires otherwise:-

3           “northern Berkshire County”, the towns of Adams, Cheshire, Clarksburg, Florida,  
4 Hancock, Lanesborough, New Ashford, Williamstown, and the city of North Adams.

5           SECTION 2. Notwithstanding any general or special law to the contrary, the office  
6 of MassHousing shall create a special home loan pilot program for recent college graduates in  
7 northern Berkshire County. Those eligible for this program must be a graduate of a college or  
8 university located in northern Berkshire County within the previous three years and live in the  
9 eligible home as the primary residents for the term of the loan and meet those additional  
10 requirements required by MassHousing. Eligible homes must be located in northern Berkshire  
11 County and meet those additional requirements required by MassHousing.

12                   SECTION 3. Said pilot program shall include either capital to assist with down  
13 payment, a reduced rate of interest for the length of loan, or both. Said pilot program may  
14 include additional benefits at the discretion of MassHousing.

15                   SECTION 4. Those eligible for this program shall ensure that said home meets all  
16 building requirements for residential homes as established in the Code of Massachusetts  
17 Regulations within ten years of date of closing.

18                   SECTION 5. This act shall take effect on January 1, 2019.