

HOUSE No. 00763

The Commonwealth of Massachusetts

PRESENTED BY:

Robert M. Koczera

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to tax deductions for college savings.

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PETITION OF:

NAME:

Robert M. Koczera

DISTRICT/ADDRESS:

11th Bristol

HOUSE No. 00763

By Mr. Robert M. Koczera of New Bedford, petition (accompanied by bill, House, No. 00763) of Robert M. Koczera relative to a tax deduction for college savings accounts. Joint Committee on Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE
□ HOUSE
□ , NO. 2802 OF 2009-2010.]

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act relative to tax deductions for college savings.

□.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1.

2 Section 3 of Chapter 62 of the General Laws, as appearing in the 2004 Official Edition, is hereby
3 amended by inserting, after item (15) at the end of subsection B.(a), the following new item:

4 (16) An amount up to \$10,000 per individual to qualified savings plans as defined by

5 Section 529 of the Code.