

HOUSE No. 853

The Commonwealth of Massachusetts

PRESENTED BY:

William C. Galvin

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the domestic life insurance safety fund.

PETITION OF:

NAME:

William C. Galvin

DISTRICT/ADDRESS:

6th Norfolk

HOUSE No. 853

By Mr. Galvin of Canton, a petition (accompanied by bill, House, No. 853) of William C. Galvin for legislation to authorize domestic life companies to hold twenty percent from its surplus funds as a safety fund. Financial Services.

The Commonwealth of Massachusetts

**In the One Hundred and Eighty-Ninth General Court
(2015-2016)**

An Act relative to the domestic life insurance safety fund.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 141 of Chapter 175 of the General Laws, as appearing in the 2012 Official
- 2 Edition, is hereby amended by striking out, in line 4, the word “twelve;” and inserting in place
- 3 thereof the following word:- twenty