

HOUSE No. 869

The Commonwealth of Massachusetts

PRESENTED BY:

Paul R. Heroux

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to help small fraternal insurance companies.

PETITION OF:

NAME:

Paul R. Heroux

DISTRICT/ADDRESS:

2nd Bristol

HOUSE No. 869

By Mr. Heroux of Attleboro, a petition (accompanied by bill, House, No. 869) of Paul R. Heroux relative to the investment of funds by fraternal benefit societies. Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 3542 OF 2013-2014.]

The Commonwealth of Massachusetts

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In the One Hundred and Eighty-Ninth General Court
(2015-2016)
—————

An Act to help small fraternal insurance companies.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 176 Chapter 40 is hereby amended to strike twenty five percent after the words
- 2 "may invest an amount not exceeding" and replace with it "fifty percent".