

HOUSE No. 904

The Commonwealth of Massachusetts

PRESENTED BY:

John J. Mahoney and Michael O. Moore

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to special insurance brokers.

PETITION OF:

NAME:

DISTRICT/ADDRESS:

John J. Mahoney

13th Worcester

Michael O. Moore

Second Worcester

HOUSE No. 904

By Representative Mahoney of Worcester and Senator Moore, a joint petition (accompanied by bill, House, No. 904) of John J. Mahoney and Michael O. Moore for legislation relative to special insurance brokers and continuous affidavits. Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 464 OF 2013-2014.]

The Commonwealth of Massachusetts

**In the One Hundred and Eighty-Ninth General Court
(2015-2016)**

An Act relative to special insurance brokers.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 168 of chapter 175 of the General Laws, as so appearing in the
2 2010 Official Edition, is hereby amended by striking out, in lines 29 and 30, the sentence “Said
3 affidavit shall have force and effect for one year only from the date thereof or expiration of
4 policy, whichever comes later” and inserting in place thereof the following sentence:- For any
5 insurance policy renewed, continued or extended by the same insurance company, no affidavit
6 shall be required to be completed for any insurance or coverage under an insurance policy
7 procured by a special insurance broker for which said special insurance broker has previously
8 completed an affidavit; provided, however, prior to renewing, continuing or extending any
9 insurance policy, the special insurance broker must confirm that the insurer is on the Division of
10 Insurance’s list of approved surplus lines insurance companies. Said affidavit shall remain on

- 11 file with the special insurance broker and shall be available to the Division of Insurance for
- 12 examination or audit at all reasonable times.