

HOUSE No. 981

The Commonwealth of Massachusetts

PRESENTED BY:

Ronald Mariano

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to certain banking laws.

PETITION OF:

NAME:

DISTRICT/ADDRESS:

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT RELATIVE TO CERTAIN BANKING LAWS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Paragraph 31 of section 2 of chapter 167F of the General Laws, as appearing in the
2 2006 Official Edition, is hereby amended by striking out the third paragraph and inserting in
3 place thereof the following paragraph:--

4 32. To participate in the redevelopment access to capital program created under section 60
5 of chapter 23A and to make the loans and create the reserve and take any and all other
6 actions as may be necessary or appropriate for participating in such program.

7 SECTION 2. Section 34C of Chapter 168 of the General Laws, as so appearing, is hereby
8 amended by inserting, in line 14, after the word “inclusive” the words: “and section twenty-five”.

9 SECTION 3. Section 26C of Chapter 170 of the General Laws, as so appearing, is hereby
10 amended, in line 15, by striking out the words “ten, inclusive” and inserting in place thereof the
11 words: “eleven, inclusive, and section fourteen”.

12 SECTION 4. Section 63A of chapter 183 of the General Laws, as so appearing, is hereby
13 amended by striking out the second sentence.

14 SECTION 5. Section 67 of chapter 183 of the General Laws, as so appearing, is hereby
15 amended by striking out in lines 2 and 3, the words “paragraph 14A of subsection B of section 2”
16 and inserting in place thereof the following: section 7.